

REGISTERED COMPANY NUMBER: SC200827 (Scotland)
REGISTERED CHARITY NUMBER: SC029475

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2015
FOR**

THE SOUTHERN UPLANDS PARTNERSHIP

THE SOUTHERN UPLANDS PARTNERSHIP
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FOR THE YEAR ENDED 31ST MARCH 2015

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THE SOUTHERN UPLANDS PARTNERSHIP

CONVENOR'S STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

In the current financial climate it goes almost without saying that, as the report below makes clear, 2014 was another tough year for SUP. But in one which also saw such momentous developments as the report reviewing Scotland's land reform legislation and the first meeting of its Rural Parliament, we remain as convinced as ever of the need for a body like SUP. We were pleased that the contribution that we could make was recognised in both these initiatives: by Pip Tabor's membership of the land reform review panel: and the request that we help to gather views across the south of Scotland to feed into the Rural Parliament. We were also heartened to have been asked to play the key role in taking forward the Galloway and South Ayrshire Biosphere project and to continue supporting the efforts to develop nature-based tourism in the region, not least through the development of the South West Scotland Coastal Trail.

Many people deserve credit for assisting us in our endeavours, not least those whose generous donations and other contributions boosted our at times rapidly dwindling coffers. But none of our achievements would have been possible without the unflagging commitment of Pip, Ed Forrest and our other dedicated staff, including our stalwart administrator Sheila Adams - a huge "thank you" to them. And as convenor I am also extremely grateful for the enthusiasm, ideas and wise counsel offered by our Board members, including our Council nominees: from the Scottish Borders first Ron Smith, who sadly stood down during the year, and now John Mitchell, and from Dumfries and Galloway Alastair Geddes. We were delighted also to welcome to the Board at the 2014 AGM Charles Strang, who has worked extensively in the fields of planning, architecture and conservation. Chris Ballance also resigned from the Board having made a really valuable contribution over several years.

In the context of the past year, however, I would like to pay particular tribute to the efforts of our long-serving Treasurer, Adair Anderson. His sharp brain, keen eye for figures and wealth of managerial experience were crucial in helping to steer us through what were at times worryingly uncertain financial times. Thank you, Adair, for your unstinting support for SUP.

John Thomson
Partnership Convenor

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC200827 (Scotland)

Registered Charity number

SC029475

Registered office

Studio 2
Lindean Mill
Galashiels
TD1 3PE

Trustees

C H Ballance	- resigned 23.6.14
M W Fraser	
A B Fraser	
V R Wood-Gee	
J A Thomson	
J P Thomas	
R H Smith	- resigned 30.10.14
L A Fitzpatrick	
A S Crichton	
A J McNab	
C A Strang	- appointed 23.6.14
A Geddes	- appointed 23.6.14

Company Secretary

J & H Mitchell, W.S.

Independent examiner

Alister Biggar
Chartered Accountant
JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Solicitors

J & H Mitchell, W.S.
51 Atholl Road
Pitlochry
PH16 5BU

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Treasurer

C A Anderson

Honorary President

Dame B. M. Kelly, CBE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company, which is a recognised charity in Scotland, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 19th October 1999.

There have been no changes in the objectives since the last annual report.

Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The Trustees of the company during the period are shown on page 2. New Trustees are elected annually at the AGM by a process of nomination.

The Trustees meet on a regular basis to review and administer the operations of the Partnership. A project manager is delegated to administer the daily operational matters and to supervise the Partnership's employees.

Company formation/development

- The Trustees have met in July 2014, October 2014 and March 2015.
- During the year the Working Group met approximately six weekly.
- The website (www.sup.org.uk) has been updated and enhanced.
- Project grant applications were made to a number of bodies.
- Claims were submitted to SNH and other funders efficiently and on time.
- We held our 15th AGM which was attended by various members.

Related parties

During the financial year 2014/15, a total of £24,860 was paid to V R Wood-Gee (Trustee) for independent consultancy work on two separate contracts, awarded following competitive tender, undertaking specific aspects of a project managed by the Southern Uplands Partnership (2014, £4,980). In May 2014 £12,360 was paid to V R Wood-Gee in respect of work earlier the same year on the coast path around the South Rhins and between Kirkcudbright and Gatehouse of Fleet. In April 2015 £12,500 was paid to V R Wood-Gee in respect of work on the North Rhins coast path. This payment was not for services provided by V R Wood-Gee as a Trustee.

A S Crichton (Trustee) received rent from The Southern Uplands Partnership amounting to £3,780 for costs relating to the DGERC project. These premises are owned by A S Crichton. (2014, £3,780).

Expenses were paid to J A Thomson (Trustee) amounting to £50 for reimbursement of travel costs relating to Clyde Habitat Forum (2014, £99).

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Southern Uplands Partnership has now been going for 15 years. Much has changed over that time, but our remit and objectives have remained the same. Our charitable objects are:

(a) to promote and advance education of the public about working and living sustainably in the Southern Uplands of Scotland (being generally the hills stretching from coast to coast across Southern Scotland, the northern boundary of which is the Central Lowlands of Scotland, and the southern boundary of which is the border between Scotland and England), either independently and/or in association with Local Authorities, voluntary organisations and local residents; and

(b) to guide and encourage the integration of environmental, social and economic land use policies, the sustainable use and management of land and water and other relevant activities in the Southern Uplands of Scotland so that they are compatible with considerations of the environment and local communities; and

(c) to promote, protect and conserve the biodiversity of the Southern Uplands of Scotland for the benefit of society.

Activities for achieving objectives

The Partnership has continued to play an important role in debates on the future of land use in South Scotland, specifically discussions on woodland expansion, The Scottish Land Use Strategy and SRDP reform. We have also played a role in a number of local initiatives relating to tourism, renewable energy, access and conservation. We have continued to produce regular e-newsletters maintain the website.

Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year has been another busy one, but the increasingly tight financial situation has made it hard work. Our turnover is up, we have successfully completed a number of projects and we have contributed to a range of initiatives and consultations. The Biosphere project is back on track with a three year project involving the employment of three project staff putting in place a range of projects and policies, designed to engage businesses, communities and land managers in the opportunities the biosphere offers. The Biosphere Partnership Board has become actively engaged in the process under the excellent Chairmanship of first Professor Roger Crofts and more recently Dr Joan Mitchell. The Biosphere Board now faces some significant challenges, not least how a core Biosphere team is funded for the longer term.

The other main area of work this year has been the continuing development of Wild Seasons. Since the end of the LEADER-funded project, we have been working to maintain momentum. Thanks to ongoing support from SNH and with contributions from Scottish Borders Council and Forestry Commission Scotland we have been able to extend the initiative across into the Borders and this work is now progressing well. The "Explore for a Day - Scottish Borders" leaflet has been widely circulated and we have also run a number of very successful familiarisation trips. These sought to develop a greater awareness amongst local tourism businesses of what natural heritage activity visitors can enjoy in the area. The Borders Nature Festival 2015 has become a part of the Wild Seasons project, with SUP collating the events and promoting them through the Wild Seasons website. It is hoped that new funding from LEADER and SNH will allow this effort to be continued later this year so that the full potential of the initiative can be delivered in 2016.

We have been working again with Dumfries & Galloway Council on the South West Scotland Coastal Trail, with major efforts being put into surveying and negotiating the North Rhins section. This ties into work done through SUP on the South Rhins last year giving a fully surveyed route from Stranraer to the Mull of Galloway. Both D&G Council and SNH are enthusiastic about the prospects for taking this work forward through implementing the survey results to open up a SW Scotland Coastal Trail that we believe could rival many parts of Devon and Cornwall. The Scottish Government has also shown commitment to this by embedding the ambition in the National Planning Framework 3.

The increasingly important role of the Third Sector in rural development has encouraged us to engage with new partners and indeed the SUP increasingly sees itself as a form of social enterprise. Over the year we have continued to submit tenders for paid work with a number of new projects. We have worked with Element Power to help them understand community concerns around the proposed Windy Rigg scheme above Carsphairn, and how any resulting community fund might best be managed. We have also worked with the Stranraer Business Improvement District Scheme (BIDS) to explore the potential of a Seafood Festival focussed on the town. Bidding for such work is likely to be an area where more of our efforts have to be spent in the coming years.

The economic climate has made securing new funding harder than ever and it is unfortunate that this has coincided with the break between LEADER funding programmes. Our core function (making strategic links, promoting integration, and developing new projects) has always been hard to resource, and the last 12 months have continued to be challenging. The SUP Board has spent much time discussing options and we are continuing to explore new possibilities.

Our efforts to promote community-scale renewable energy have also continued to be frustrated by the fact that the Borders Energy Agency (which we helped to set up) has not been able to attract any funding. The BEA is currently hibernating in the hope that circumstances change. It seems to be widely agreed that the need for such an agency is still great.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year we continued to work with Tweed Forum and the Crichton Carbon Centre to support the development of applications to the SNH Peatland Action restoration fund. This work is being undertaken in D&G by Emily Taylor (with Maggie Magee working for Tweed Forum in the Scottish Borders). The Peatland Action Fund has now been fully allocated, so future work will focus on getting suitable restoration projects into the new Scottish Rural Development Programme (SRDP).

We have been monitoring the development of the new SRDP with interest as it seems there will be a need for facilitation to support collaborative applications, where our experience in the uplands should be beneficial. Linked to this we have continued to work with a range of partners (including SNH and the Game and Wildlife Conservation Trust) on a more strategic approach to upland habitat management. This Spring saw the last of the wind farm mitigation fund (provided thanks to Scottish Borders Council) used to commission another survey of the Borders lek sites and in the creation of a large area of black grouse habitat at Talla/Gameshope (in partnership with Borders Forest Trust).

Investment policy and performance

Cash deposits are reviewed regularly to ensure that a suitable rate of return is earned.

FINANCIAL REVIEW

Reserves policy

Unrestricted Funds

The Board's strategy on the financing of the Partnership is that Core Funding be sought from partners and used to fund core management and administration costs. These include costs not directly incurred in the management of current projects, and cover the significant proportion of the Project Manager's costs involved in discussions on potential projects which may not crystallise, and in research for funding sources for both potential and delivered projects.

During the past year net incoming resources amounted to £14,549 (2014, £29,014 net outgoing resources). Closing unrestricted funds amounted to £68,102 (2014, £53,553).

Restricted Funds

The funding for all projects is fully guaranteed before they start. However, much of this funding can only be claimed retrospectively. Closing restricted funds amounted to £184,390 (2014, £57,786).

Principal funding sources

The partnership considers each application on its relative merits and in conjunction with the objectives of the Partnership. Projects are only adopted in the context of prior funding availability to ensure that the Partnership is not placed in a restricted financial position.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2015

FUTURE DEVELOPMENTS

We have been working with a number of partners on developing potential new projects. In many ways this is where we have most significant strengths, but it is also where we increasingly lack funding support. Discovering Dumfries & Galloway is an archaeological project being developed with Glasgow University. We have been aware for years that we do not make enough of the archaeology of the Southern Uplands, and this would be a way of helping local people better understand and celebrate the past that lies under their feet. We have also been inputting into the development of a Heritage Lottery Fund (HLF) Landscape Partnership Project based around Loch Ken that is being worked up by D&G Council.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12th June 2015 and signed on its behalf by:

J A Thomson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTHERN UPLANDS PARTNERSHIP

I report on the accounts for the year ended 31st March 2015 set out on pages nine to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alister Biggar
Chartered Accountant
JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

12th June 2015

THE SOUTHERN UPLANDS PARTNERSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2015**

		Unrestricted fund	Restricted funds	Total	2015 funds	Total	2014 funds
	Notes	£	£		£		£
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income	2	51,083	384,192		435,275		347,015
Activities for generating funds	3	48,430	-		48,430		22,678
Investment income	4	<u>4,890</u>	<u>193</u>		<u>5,083</u>		<u>3,590</u>
Total incoming resources		104,403	384,385		488,788		373,283
RESOURCES EXPENDED							
Costs of generating funds							
Costs of generating voluntary income	5	6,000	-		6,000		6,000
Charitable activities							
Direct Costs	6	100,764	236,948		337,712		350,763
Management charges		(18,121)	18,121		-		-
Governance costs	8	<u>3,923</u>	<u>-</u>		<u>3,923</u>		<u>3,863</u>
Total resources expended		<u>92,566</u>	<u>255,069</u>		<u>347,635</u>		<u>360,626</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		11,837	129,316		141,153		12,657
Gross transfers between funds	17	<u>2,712</u>	<u>(2,712)</u>		<u>-</u>		<u>-</u>
Net incoming/(outgoing) resources		14,549	126,604		141,153		12,657
RECONCILIATION OF FUNDS							
Total funds brought forward		<u>53,553</u>	<u>57,786</u>		<u>111,339</u>		<u>98,682</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>68,102</u></u>	<u><u>184,390</u></u>		<u><u>252,492</u></u>		<u><u>111,339</u></u>

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP (REGISTERED COMPANY NO. SC200827)

**BALANCE SHEET
AT 31ST MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	12	230	529
CURRENT ASSETS			
Debtors	13	76,183	159,916
Cash at bank		<u>208,691</u>	<u>55,173</u>
		284,874	215,089
CREDITORS			
Amounts falling due within one year	14	(32,612)	(104,279)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>252,262</u>	<u>110,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>252,492</u>	<u>111,339</u>
NET ASSETS		<u>252,492</u>	<u>111,339</u>
FUNDS			
Unrestricted funds	17	68,102	53,553
Restricted funds		<u>184,390</u>	<u>57,786</u>
TOTAL FUNDS		<u>252,492</u>	<u>111,339</u>

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP (REGISTERED COMPANY NO. SC200827)

**BALANCE SHEET - CONTINUED
AT 31ST MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 12th June 2015 and were signed on its behalf by:

J A Thomson - Trustee

M W Fraser - Trustee

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Deferred income arises when the conditions attaching to a grant prevents its immediate recognition.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Management charges are confirmed at an amount set by the funder of each individual project.

Governance costs

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

All assets costing more than £500 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. VOLUNTARY INCOME

	2015	2014
	£	£
Donations	10,438	13,568
Gift aid	5,154	-
Grants	410,020	322,133
Sales & sundry income	<u>9,663</u>	<u>11,314</u>
	<u>435,275</u>	<u>347,015</u>

Grants received, included in the above, are as follows:

	2015	2014
	£	£
Core Grants	46,621	37,335
Project Grants	<u>363,399</u>	<u>284,798</u>
	<u>410,020</u>	<u>322,133</u>

THE SOUTHERN UPLANDS PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2015

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Memberships	4,593	575
Consultancy fees	<u>43,837</u>	<u>22,103</u>
	<u>48,430</u>	<u>22,678</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
Rents received	4,890	3,590
Deposit account interest	<u>193</u>	<u>-</u>
	<u>5,083</u>	<u>3,590</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	2015	2014
	£	£
Staff costs	5,250	5,250
Telephone	130	130
Postage and stationery	400	400
Travel	<u>220</u>	<u>220</u>
	<u>6,000</u>	<u>6,000</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Totals
	£	£
Direct Costs	<u>337,712</u>	<u>337,712</u>

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2015**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2015	2014
	£	£
Staff costs	187,865	118,055
Project costs	108,140	197,129
Insurance	787	653
Travel	4,078	5,635
Telephone	991	1,185
Printing and stationery	401	2,161
Rent	11,511	10,089
Sundries	887	464
Admin support	9,000	6,899
Other admin costs	2,492	3,112
Payroll fees	780	660
Subcontracting	10,482	3,402
Exhibitions	-	1,000
Depreciation	298	319
	<u>337,712</u>	<u>350,763</u>

8. GOVERNANCE COSTS

	2015	2014
	£	£
Staff costs	2,303	2,303
Accountancy	<u>1,620</u>	<u>1,560</u>
	<u>3,923</u>	<u>3,863</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	299	319
Pension costs	<u>9,882</u>	<u>7,721</u>

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2015**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2015 nor for the year ended 31st March 2014.

Trustees' expenses

Expenses were paid to J A Thomson (Trustee) amounting to £50 for reimbursement of travel costs relating to Clyde Habitat Forum.

11. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	169,217	107,400
Social security costs	16,319	10,487
Other pension costs	<u>9,882</u>	<u>7,721</u>
	<u>195,418</u>	<u>125,608</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Management	1	1
Project staff	<u>6</u>	<u>4</u>
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2015**

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2014 and 31st March 2015	<u>10,262</u>	<u>658</u>	<u>10,920</u>
DEPRECIATION			
At 1st April 2014	9,955	436	10,391
Charge for year	<u>77</u>	<u>222</u>	<u>299</u>
At 31st March 2015	<u>10,032</u>	<u>658</u>	<u>10,690</u>
NET BOOK VALUE			
At 31st March 2015	<u>230</u>	<u>-</u>	<u>230</u>
At 31st March 2014	<u>307</u>	<u>222</u>	<u>529</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £		2014 £
Trade debtors	76,183		159,906
Other debtors	<u>-</u>		<u>10</u>
	<u>76,183</u>		<u>159,916</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £		2014 £
Other creditors and accruals	32,612		10,279
Deferred grants	<u>-</u>		<u>94,000</u>
	<u>32,612</u>		<u>104,279</u>

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015 £		2014 £
Expiring:			
Between one and five years	<u>5,508</u>		<u>5,400</u>

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2015**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2015 Total funds £	2014 Total funds £
Fixed assets	230	-	230	529
Current assets	71,085	213,789	284,874	215,089
Current liabilities	<u>(3,213)</u>	<u>(29,399)</u>	<u>(32,612)</u>	<u>(104,279)</u>
	<u>68,102</u>	<u>184,390</u>	<u>252,492</u>	<u>111,339</u>

17. MOVEMENT IN FUNDS

	At 1.4.14 £	Incoming Resources £	Resources Expended £	Transfers £	At 31.3.15 £
Unrestricted Funds					
SUP Core Funding	<u>53,553</u>	<u>104,403</u>	<u>(92,566)</u>	<u>2,712</u>	<u>68,102</u>
Restricted Funds					
Red Squirrels in South Scotland	6,540	493	(536)	-	6,497
Windfarm Habitat Fund	22,711	-	(20,000)	-	2,711
Black Grouse Project	8,658	-	-	-	8,658
Building Opportunities in the Biosphere	2,521	-	-	-	2,521
DGERC	6,987	43,547	(40,256)	-	10,278
Ettrick and Yarrow Valleys Community Development Officer	-	22,418	(22,418)	-	-
Wild Seasons Project Officer	-	2,000	(2,000)	-	-
Biosphere Special Projects	9,757	-	-	-	9,757
North Solway Coastal Trail	(3,015)	29,266	(25,656)	-	595
Future Restricted Projects	3,839	1	(507)	(3,000)	333
Bugs in the Bog	-	5,300	(5,300)	-	-
Biosphere Development	(212)	216,867	(103,591)	-	113,064
Peatland Restoration Project	-	17,255	(17,255)	-	-
Biosphere Events	-	32,700	(2,724)	-	29,976
Tourism Development	-	12,500	(12,788)	288	-
Ettrick School Project	-	2,038	(2,038)	-	-
	<u>57,786</u>	<u>384,385</u>	<u>(255,069)</u>	<u>-</u>	<u>184,390</u>
Total Funds	<u>111,339</u>	<u>488,788</u>	<u>(347,635)</u>	<u>-</u>	<u>252,492</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2015

17. MOVEMENT IN FUNDS – continued

Unrestricted Funds - Funds held for the general core part of the charity which do not hold any restrictions.

Restricted Funds - Relates to all current projects being managed by The Southern Uplands Partnership which are all shown separately due to donor restrictions and monitoring of the progress of each individual project.

Transfer of Funds - represents the contribution to specific projects by The Southern Uplands Partnership as well as for the continuance of similar projects.

18. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions paid by the company to the fund and amounted to £9,882 (2014, £7,721). There are no amounts outstanding at 31st March 2015 (2014, £5,129).

19. RELATED PARTY DISCLOSURES

During the financial year 2014/15, a total of £24,860 was paid to V R Wood-Gee (Trustee) for independent consultancy work on two separate contracts, awarded following competitive tender, undertaking specific aspects of a project managed by the Southern Uplands Partnership (2014, £4,980). In May 2014 £12,360 was paid to V R Wood-Gee in respect of work earlier the same year on the coast path around the South Rhins and between Kirkcudbright and Gatehouse of Fleet. In April 2015 £12,500 was paid to V R Wood-Gee in respect of work on the North Rhins coast path. This payment was not for services provided by V R Wood-Gee as a Trustee.

A S Crichton (Trustee) received rent from The Southern Uplands Partnership amounting to £3,780 for costs relating to the DGERC project. These premises are owned by A S Crichton. (2014, £3,780).

Expenses were paid to J A Thomson (Trustee) amounting to £50 for reimbursement of travel costs relating to Clyde Habitat Forum (2014, £99).